

The Blessed Mary, Upham

End of Year Financial Statements

Year ending 31st December 2023

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	2022 total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	38,010	120	—	38,130	43,822
Activities for generating funds	7,981	—	—	7,981	8,815
Investment income	759	4	—	763	283
Incoming resources from charitable activities	7,296	—	—	7,296	3,658
Total income	54,047	124	—	54,171	56,579
Resources used					
Costs of generating funds					
Costs of generating voluntary income	89	—	—	89	200
Charitable activities	3,844	—	—	3,844	2,168
CHURCH ACTIVITIES	53,469	—	—	53,469	59,694
Total expenditure	57,403	—	—	57,403	62,062
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(3,356)	124	—	(3,231)	(5,483)
Transfers					
Gross transfers between funds - in	—	—	—	—	13,487
Gross transfers between funds - out	—	—	—	—	(13,487)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(3,356)	124	—	(3,231)	(5,483)
Total funds brought forward	52,276	14,262	—	66,538	72,021
Total funds carried forward	48,920	14,386	—	63,306	66,538
Represented by					
Unrestricted					
General fund	26,975	—	—	26,975	30,396
Designated					
Fund for any major project	20,125	—	—	20,125	20,125
Fund for clothing etc	200	—	—	200	200
Fund for flowers & vases etc	768	—	—	768	768
Fund for music items	168	—	—	168	159
Fund for upkeep of bells & tow	155	—	—	155	155
Fund for upkeep of the fabric	517	—	—	517	461
Fund for upkeep of the organ	10	—	—	10	10
Restricted					
Fund for music items	—	60	—	60	60
Fund for upkeep of bells & tow	—	2,751	—	2,751	2,747
Fund for upkeep of the churchy	—	257	—	257	257
Fund for upkeep of the fabric	—	3,740	—	3,740	3,620
Fund for upkeep of the organ	—	7,577	—	7,577	7,577

Balance sheet

Class and code	Description	2023	2022
Current assets			
BB10	UPPC Current Account	2,138	4,121
BB20	Tracker - General	10,015	12,509
BB21	Tracker - Fabric	40	—
BB24	Tracker - Organ	—	—
BB30	Premium Account -Music: £188; Youth: £898 Pastoral: £1424	2,510	1,911
CCLA 1	CofE - General Fund	13,011	12,415
CCLA 2	CofE - Fabric Fund	25,769	25,769
CCLA 3	Wardrop Fund	257	257
NS1	Bell Fund	4,641	4,637
NS2	Organ Fund	4,922	4,917
	Total Current assets	63,306	66,538
Reserves			
Z01	Excess / (deficit) to date	(3,231)	(5,483)
	Starting balances	66,538	72,021
	Total Reserves	63,306	66,538
Represented by funds			
	Unrestricted	26,975	30,396
	Designated	21,945	21,880
	Restricted	14,386	14,262
	Endowment	—	—
	Total	63,306	66,538

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	2023	2022
Current assets - Cash at bank and in hand						
UPPC Current Account -	(4,602)	845	5,894	—	2,138	4,121
Tracker - General -	(2,437)	10,704	1,748	—	10,015	12,509
Tracker - Fabric -	2,065	(2,024)	—	—	40	—
Tracker - Organ -	306	—	(306)	—	—	—
Premium Account -	2,096	413	—	—	2,510	1,911
Totals	(2,570)	9,939	7,336	—	14,705	18,542
Current assets - Investments						
CofE - General Fund -	14,711	(183)	(1,517)	—	13,011	12,415
CofE - Fabric Fund -	13,385	12,189	194	—	25,769	25,769
Wardrop Fund -	—	—	257	—	257	257
Bell Fund -	487	—	4,153	—	4,641	4,637
Organ Fund -	960	—	3,961	—	4,922	4,917
Totals	29,545	12,006	7,049	—	48,601	47,996
Grand total	26,975	21,945	14,386	—	63,306	66,538

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
Bell - Fund for upkeep of bells/tower							
Designated	155	—	—	—	—	—	155
Restricted	2,747	4	—	—	—	—	2,751
Sub-total for Bell	2,902	4	—	—	—	—	2,906
General - General fund							
Unrestricted	30,396	53,982	57,403	—	—	—	26,975
Sub-total for General	30,396	53,982	57,403	—	—	—	26,975
Organ - Fund							
Designated	10	—	—	—	—	—	10
Restricted	7,577	—	—	—	—	—	7,577
Sub-total for Organ	7,587	—	—	—	—	—	7,587
Wardrop - Fund (Churchyard)							
Restricted	257	—	—	—	—	—	257
Sub-total for Wardrop	257	—	—	—	—	—	257
Project - Fund for any major project							
Designated	20,125	—	—	—	—	—	20,125
Sub-total for Project	20,125	—	—	—	—	—	20,125
Fabric - Fund							
Designated	461	56	—	—	—	—	517
Restricted	3,620	120	—	—	—	—	3,740
Sub-total for Fabric	4,081	176	—	—	—	—	4,257
Flower - Fund							
Designated	768	—	—	—	—	—	768
Sub-total for Flower	768	—	—	—	—	—	768
Music - Fund							
Designated	159	8	—	—	—	—	168
Restricted	60	—	—	—	—	—	60
Sub-total for Music	219	8	—	—	—	—	228
Choir - Fund for clothing							
Designated	200	—	—	—	—	—	200
Sub-total for Choir	200	—	—	—	—	—	200
Grand total	66,538	54,171	57,403	—	—	—	63,306

Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>2023</u>	<u>2022</u>
INCOME AND ENDOWMENTS						
Incoming resources from generated funds - Voluntary income						
I1001 - White Envelopes Gift Aid	—	—	—	—	—	—
I1002 - Coloured Envelopes - Gift Aid	—	—	—	—	—	1,060
I1003 - Sundry Donations	654	—	—	—	654	5,925
I1004 - Collections at Services	4,445	—	—	—	4,445	2,880
I1005 - Covenants - Gift Aid	25,254	—	120	—	25,374	26,664
I1006 - Tax Recovered through Gift Aid	7,656	—	—	—	7,656	7,291
I1007 - RESTRICTED INCOME	—	—	—	—	—	—
Total	38,010	—	120	—	38,130	43,822
Incoming resources from generated funds - Activities for generating funds						
I1008 - Fund Raising	887	—	—	—	887	1,583
I2001 - Church Fete	7,124	—	—	—	7,124	7,232
I2002 - Other Events	(30)	—	—	—	(30)	—
Total	7,981	—	—	—	7,981	8,815
Incoming resources from generated funds - Investment income						
I4001 - Interest Received	694	64	4	—	763	283
Total	694	64	4	—	763	283
Incoming resources from charitable activities						
I3001 - Funerals - Burial	1,485	—	—	—	1,485	402
I3002 - Funerals - Burial Stipend	738	—	—	—	738	598
I3003 - Funerals - Church Fabric	149	—	—	—	149	188
I3004 - Funerals - Crematorium	—	—	—	—	—	60
I3005 - Funerals - Church Service	338	—	—	—	338	—
I3006 - Funerals - Other	631	—	—	—	631	530
I3101 - Weddings - Banns	255	—	—	—	255	46
I3102 - Weddings - Bells	(120)	—	—	—	(120)	200
I3103 - Weddings - Choir	100	—	—	—	100	18
I3104 - Weddings - Church Fees	1,670	—	—	—	1,670	1,045
I3105 - Weddings - Fabric	360	—	—	—	360	130
I3106 - Weddings - Fees to Diocese	1,145	—	—	—	1,145	211
I3107 - Weddings - Flowers	—	—	—	—	—	—
I3108 - Weddings - Organist	370	—	—	—	370	160
I3109 - Weddings - Verger	175	—	—	—	175	70
I3110 - Weddings - Video	—	—	—	—	—	—
Total	7,296	—	—	—	7,296	3,658
INCOME TOTAL	53,982	64	124	—	54,171	56,579

EXPENDITURE

Costs of generating funds - Costs of generating voluntary income

X2001 - Fundraising Costs	89	—	—	—	89	200
Total	89	—	—	—	89	200

Charitable activities

X1001 - Mission/Charity Donations	1,080	—	—	—	1,080	1,050
X1007 - Restricted Payments	—	—	—	—	—	—
X3002 - Funerals - Assignment of Fees	434	—	—	—	434	212
X3003 - Funeral Costs	330	—	—	—	330	245
X3101 - Wedding Costs - Banns	—	—	—	—	—	—
X3102 - Wedding Costs - Bells	120	—	—	—	120	200
X3103 - Wedding Costs - Choir	100	—	—	—	100	200
X3106 - Wedding Costs - Fee Assignment	1,370	—	—	—	1,370	180
X3108 - Wedding Costs - Organist	410	—	—	—	410	80
X3109 - Wedding Costs - Verger	—	—	—	—	—	—
Total	3,844	—	—	—	3,844	2,168

CHURCH ACTIVITIES

X1003 - Diocesan Parish Share	23,106	—	—	—	23,106	23,106
X4001 - Upkeep of Church - Admin	3,433	—	—	—	3,433	3,521
X4002 - Upkeep of Church - Insurnce	1,409	—	—	—	1,409	1,922
X4003 - Upkeep of Church - Music	641	—	—	—	641	235
X4004 - Upkeep of Church - R&M	1,832	—	—	—	1,832	148
X4005 - Upkeep of Church - Utilities	7,757	—	—	—	7,757	3,781
X4006 - Upkeep of Church - Fabric	3,212	—	—	—	3,212	2,235
X4101 - Upkeep of Churchyard	1,615	—	—	—	1,615	1,472
X4201 - Upkeep of Services - Baptsm	—	—	—	—	—	9
X4202 - Upkeep of Services - Candle	239	—	—	—	239	117
X4203 - Upkeep of Services - Wafers	12	—	—	—	12	11
X4204 - Upkeep of Services - Flower	—	—	—	—	—	—
X4205 - Upkeep of Services - Music	129	—	—	—	129	—
X4206 - Upkeep of Services - Rfsmnt	24	—	—	—	24	—
X4207 - Upkeep of Services - FCY	4,676	—	—	—	4,676	5,388
X5001 - Clergy Expenses	1,268	—	—	—	1,268	1,045
X5002 - Rectory Expense	239	—	—	—	239	152
X6001 - Salaries - Organist	2,173	—	—	—	2,173	2,050
X6002 - Salaries - Cleaning	1,358	—	—	—	1,358	1,302
X7001 - Fabric costs	317	—	—	—	317	12,281
X8001 - Sundry Expenses	22	—	—	—	22	914
Total	53,469	—	—	—	53,469	59,694
EXPENDITURE TOTAL	57,403	—	—	—	57,403	62,062
GRAND TOTAL	(3,421)	64	124	—	(3,231)	(5,483)